



propertybid.de  
IMMOBILIEN-AUKTIONEN

# Press release

Wiesbaden, 10 June 2013

## propertybid.de launches online commercial property auctions in Germany

Auktion & Markt AG, the German auctioneer that has grown Autobid.de to one of Europe's leading B2B auction platforms in the automotive industry, has successfully launched propertybid.de that is now approaching the commercial real estate sector.

"Our property auctions allow for a quicker and more efficient selling process and combine optimum pricing with reliable timing. Other benefits to the customer include a high level of transparency and security that is inherent to the auction process", says Günter Kaufmann, Managing Director propertybid.de, who previously was Head of Real Estate Germany at Bank of Scotland in Frankfurt.

The auction platform [www.propertybid.de](http://www.propertybid.de) has recently been activated and at the outset four properties have been put up for sale, in individual auctions that end mid July or mid August respectively. Further assets will follow including those with asset management potential or a development angle.

The platform informs interested parties about current auctions, the company and terms and conditions. The data room can easily be accessed by registered bidders to allow for a comprehensive due diligence before the actual bidding starts.

propertybid.de  
is a business division of

### Auktion & Markt AG

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**Auktion & Markt AG** is a medium-sized and privately owned company with 25 years of auction experience. Over the last 10 years its online platform Autobid.de has successfully been developed and grown to one of Europe's leading B2B-auction specialists in the automotive sector. Its new business division propertybid.de started in 2013 and is approaching the commercial real estate sector.